

Message Text

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61

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E.O. 11652: N/A

TAGS: ECON NATO RO

SUBJ: ECONADS: REPORT ON ECONOMY OF ROMANIA

REF: USNATO 1610

WE WOULD SUGGEST DELETION OF PHRASE ADDED TO PARA 30 WHICH READS QUOTE IN ANY CASE,OIL OUTPUT SEEMS MORE LIKELY TO REMAIN ROUGHLY AT ITS PRESENT LEVEL OF 14.3 MILLION TONS UNQUOTE. PUBLISHED FIGURE FOR 1974 CRUDE OUTPUT -- 14.486 MILLION TONS -- ALREADY EXCEEDS THIS AMOUNT. WHILE NO SHARP INCREASE IN OUTPUT CAN REASONABLY BE EXPECTED BY 1980, GOAL OF 15.5 MILLION TONS IS NOT OVERLY AMBITIOUS. PETROLEUM MINISTER ALMASAN SAID RECENTLY ROMANIA HAS IDENTIFIED NEW RESERVES IN EXCESS OF INCREASED OUTPUT IN RECENT YEARS, WHICH SUGGESTS OUTPUT BY 1980 WILL BE AT LEAST FAIRLY CLOSE TO DESIRED FIGURE.
BARNES

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